



**AUDITOR'S REPORT**

To,

The Members

**NIKS TECHNOLOGY PRIVATE LIMITED**

BESIDE TIWARI BECHER, 1ST FLOOR, VIJAYANAN COMPLEX MAIN ROAD, KANKARBAGH PATNA, BIHAR-800020

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of, which comprise the Balance Sheet as at **March 31, 2018**, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





**OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at **March 31, 2018**;
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2003 (the Order) issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, Complete Books of Accounts has not been maintained as required by law have been kept by the Company so far as appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
  - e. On the basis of the written representations received from the directors as on **March 31, 2018**, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 274(1) (g) of the Act.

**SINGH ANSARI & CO.**

**Chartered Accountants**

Place: Patna

Date: 26/09/2018

**MD Aftab Ansari**

**Partner**

**M.NO-424310**



**M/S NIKS TECHNOLOGY PRIVATE LIMITED**  
**Balance Sheet As On 31st March, 2018**

Particulars	Note No.	As at 31st March, 2018 Rs.	As at 31st March, 2017 Rs.
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	200,000.00	200,000.00
(b) Reserves and surplus	2	15,856.50	2,492.00
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (net)		-	-
<b>3 Current liabilities</b>			
(a) Short Term Borrowings	4	548,430.00	715,000.00
(b) Trade payables	5	164,800.00	-
(c) Other current liabilities	6	-	-
(d) Short-term provisions	7	79,200.00	14,573.00
<b>TOTAL</b>		<b>1,008,286.50</b>	<b>932,065.00</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	8	532,282.50	618,950.00
(b) Non-current investments	9	-	-
<b>2 Current assets</b>			
(a) Inventories	10	104,280.00	-
(b) Trade receivables	11	227,200.00	-
(c) Cash and cash equivalents	12	144,524.00	62,579.00
(d) Short-term loans and advances	13	-	250,536.00
<b>TOTAL</b>		<b>1,008,286.50</b>	<b>932,065.00</b>

See accompanying notes forming part of the financial statements  
 In terms of our report attached.

For Singh Ansari & Co  
 Chartered Accountants

Partner  
 Place: Patna  
 Date: 26/09/2018



FOR AND ON BEHALF OF BOARD OF DIRECTORS

(DIRECTOR)

(DIRECTOR)

**M/S NIKS TECHNOLOGY PIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018**

Particulars	Note No.	For the year ended	For the year ended
		31st March, 2018	31st March, 2017
		Rs.	Rs.
<b>A CONTINUING OPERATIONS</b>			
1 Revenue from operations (gross)	15	1,931,742.00	2,265,416.00
Less: Excise Duty		-	-
Revenue from operations (net)		1,931,742.00	2,265,416.00
2 Other Income	16	-	-
<b>3 Total Revenue (1+2)</b>		<b>1,931,742.00</b>	<b>2,265,416.00</b>
<b>4 Expenses</b>			
(a) Cost of materials consumed	17	948,846.00	1,093,109.00
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18	-	-
(c) Employee benefits expenses	19	353,939.00	312,500.00
(d) Finance costs	20	-	798.00
(e) Depreciation and amortisation expenses		86,667.50	133,050.00
(f) Other expenses	21	523,525.00	706,304.00
<b>Total Expenses</b>		<b>1,912,977.50</b>	<b>2,245,761.00</b>
<b>5 Profit / (Loss) before tax (3 - 4)</b>		<b>18,764.50</b>	<b>19,655.00</b>
<b>6 Tax Expense:</b>			
(a) Current tax expense		-	-
(b) (Less) : MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		-	-
(e) Deferred tax		-	-
<b>7 Profit / (Loss) from continuing operations (5-6)</b>		<b>18,764.50</b>	<b>19,655.00</b>
<b>Earning per equity share:</b>			
(1) Basic		-	0.04
(2) Diluted		-	0.04

In terms of our report attached.

For Singh Ansari & Co  
Chartered Accountants

Partner

Place: Patna

Date: 26/09/2018



For and on behalf of the Board of Directors

Director

Director

**M/S NIKS TECHNOLOGY PIV/ATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 1 SHARE CAPITAL**

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs. 100/- each with voting rights	20,000.00	200,000.00	20,000.00	200,000.00
(b) Issued, Subscribed and Paid up Equity shares of Rs. 100 each with voting rights	20,000.00	200,000.00	20,000.00	200,000.00
<b>Total</b>	<b>20,000.00</b>	<b>200,000.00</b>	<b>20,000.00</b>	<b>200,000.00</b>

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
MANISH DIXIT	19900	99.50	10	199,000.00
NIKHAT ABSAR	100	0.50	10	1,000.00
<b>TOTAL</b>	<b>20000</b>	<b>100.00</b>	<b>100</b>	<b>200,000.00</b>

In terms of our report attached.

**For Singh Ansari & Co**  
Chartered Accountants

*(Signature)*

Partner  
Place: Patna

Date: 26/09/2018

For and on behalf of the Board of Directors

Director

Director



**M/S NIKS TECHNOLOGY PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 2 RESERVES AND SURPLUS**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Rs.	Rs.
<b>(A) Securities premium account</b>		
Opening balance	-	-
Closing balance	-	-
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	2,492.00	(11,090.00)
Add: Profit / (Loss) for the year	18,764.50	19,655.00
Less:- Provision For Income Tax	5,400.00	6,073.00
<b>Closing balance</b>	<b>15,856.50</b>	<b>2,492.00</b>
<b>Total</b>	<b>15,856.50</b>	<b>2,492.00</b>

**Note 3 LONG TERM BORROWINGS**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Rs.	Rs.
<b><u>UNSECURED LOANS</u></b>		
Loan from Director & Relatives	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**Note 4 SHORT TERM BORROWINGS**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Rs.	Rs.
<b><u>SECURED LOANS</u></b>		
C/C from Bank (Secured against hypothecation of Stocks & Debtors)	-	-
Loans and advances from related parties	548,430.00	650,000.00
Loans repayable on demand	-	65,000.00
<b>TOTAL</b>	<b>548,430.00</b>	<b>715,000.00</b>





**Note 5 TRADE PAYABLES**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Rs.	Rs.
Trade payables: Creditors for Supply	164,800.00	-
<b>Total</b>	<b>164,800.00</b>	<b>-</b>

**Note 6 OTHER CURRENT LIABILITIES**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Rs.	Rs.
Security Deposit	-	-
Creditors for Expenses	-	-
Advances From Customers	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 7 SHORT TERM PROVISIONS**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Rs.	Rs.
<b>(a) Provision for employee benefits</b>		
Wages Payable	-	
Salary Payable	25,200.00	
<b>(b) Provision - for TAX</b>		
Provision for Income Tax(Prior Years)	-	
Provision for Income Tax(Current Years)	5,400.00	6,073.00
TDS Payable		
<b>(c) Provision - Others</b>		
Audit Fees Payable	10,000.00	8,500.00
Expenses Payable	38,600.00	
<b>Total</b>	<b>79,200.00</b>	<b>14,573.00</b>

In terms of our report attached.

For Singh Ansari & Co  
Chartered Accountants

Partner

Place: Patna

Date:26/09/2018



For and on behalf of the Board of Directors

Director

Director

M/S NIKS TECHNOLOGY PIVATE LIMITED

Note 9 NON CURRENT INVESTMENTS

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Rs.	Rs.
Fixed Deposit with Bank		
Other Investments		
<b>Total</b>	-	-

Note 10 INVENTORIES

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Rs.	Rs.
Raw Material (including Packing Material)		
WIP	104,280.00	
Finished Goods		
<b>Total</b>	104,280.00	-

Note 11 TRADE RECEIVABLES

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Rs.	Rs.
b) Less than six month	227,200.00	
a) More than six month		
<b>Total</b>	227,200.00	-

Note 12 CASH AND CASH EQUIVALENTS

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Rs.	Rs.
A) Cash In Hand/Bank	144,524.00	52,612.09
B) Cash at Bank	-	9,966.91
<b>Total</b>	144,524.00	62,579.00





**Note 13 SHORT TERM LOANS AND ADVANCES**

Particulars	As at 31 March, 2018	As at 31 March, 2017
	Rs.	Rs.
Advances for Purchases	-	-
Advances to Suppliers	-	-
Prepaid Expenses	-	-
TDS on Receivable P.Y	-	-
TDS Receivable C.Y.	-	-
Security Deposits	-	250,536.00
<b>Total</b>	-	250,536.00

In terms of our report attached.

**For Singh Ansari & Co**  
Chartered Accountants

*AS*  
**Partner**  
Place: Patna  
Date: 26/09/2018



**For and on behalf of the Board of Directors**

**Director**

**Director**

Note - 8

M/S NIKS TECHNOLOGY PRIVATE LIMITED  
STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2018

PARTICULARS	RATE OF DEPRECIATION	G R O S S B L O C K				DEPRECIATION		N E T B L O C K		
		AS ON 01/04/2017	ADDITIONS Before 30.09/2017	ADDITIONS After 30.09.2017	SALE during the year	AS ON 31.3.2018	UP TO 01.04.2017	FOR THE YEAR	AS ON 31.03.2018	AS ON 31.03.2017
FURNITURE & FITTINGS	10.00%	283,500.00	-	-	-	-	28,350.00	28,350.00	255,150.00	-
ELECTRICAL FITTING	15.00%	303,450.00	-	-	-	-	45,517.50	45,517.50	257,932.50	-
COMPUTER	40.00%	32,000.00	-	-	-	-	12,800.00	12,800.00	19,200.00	-
<b>TOTAL</b>		<b>618,950.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>86,667.50</b>	<b>86,667.50</b>	<b>532,282.50</b>	<b>-</b>

As per our report of even date attached

For Singh Ansari & Co  
Chartered Accountants

Partner

Place: Patna

Date: 26/09/2018

For and On behalf of Board of Directors

Director

Director



**Note 15. REVENUE FROM OPERATIONS**

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs.	Rs.
<b>Gross Receipts</b>		
From Sales		
From Services	1,931,742.00	2,265,416.00
<b>Total -</b>	<b>1,931,742.00</b>	<b>2,265,416.00</b>

**Note 16. OTHER INCOME**

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs.	Rs.
Interest		
Rental Income		
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 17. COST OF MATERIALS CONSUMED**

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs.	Rs.
Opening stock	-	
<b>Add: Purchases</b>		
Local	1,053,126.00	1,093,109.00
Outside State	1,053,126.00	1,093,109.00
<b>Less: Closing stock</b>	<b>104,280.00</b>	
<b>Cost of material consumed</b>	<b>948,846.00</b>	<b>1,093,109.00</b>



**Note 18 CHANGE IN INVENTORIES**

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs.	Rs.
<b>Inventories at the end of the year:</b>		
Finished goods		
Work-in-progress		
<b>Inventories at the beginning of the year:</b>		
Finished goods	-	
Work-in-progress	-	
	-	
<b>Net (increase)/ decrease</b>	-	

**Note 19 EMPLOYEE BENEFIT EXPENSES**

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs.	Rs.
Salaries and wages	341,621.00	312,500.00
Staff Welfare	12,318.00	
Bonus		
<b>Total</b>	<b>353,939.00</b>	<b>312,500.00</b>

**Note 20 FINANCE COST**

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs.	Rs.
Bank Charges		
Interest on Unsecured loan		798.00
Bank Interest		
<b>Total</b>	-	<b>798.00</b>

In terms of our report attached.

For Singh Ansari & Co  
Chartered Accountants

For and on behalf of the Board of Directors

Partner  
Place: Patna  
Date: 26/09/2018



Managing Director

Director

**Note 21 OTHER EXPENSES**

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs.	Rs.
Printing & Stationery	4,210.00	39,252.00
Professional Fees	-	-
Postage & Telegram	724.00	-
Commission on Sales	-	-
Legal Expenses	-	2,550.00
ROC Exp.	-	-
Rent	144,000.00	144,000.00
Repairs & Maintainance	24,660.00	-
Telephone Exps.	3,218.00	21,325.00
Audit Fees	10,000.00	8,500.00
Directors Remuneration	240,000.00	240,000.00
Electricity Expenses	16,280.00	-
Insurance	-	-
Conveyance Exps.	8,216.00	39,150.00
Misc. Exps.	-	24,568.00
Office Exps.	21,385.00	51,363.00
Sales Promotion Exps.	-	-
Advertisement	22,680.00	61,253.00
Internet Exps.	8,600.00	27,250.00
Accounting Maintenance Charges	12,000.00	-
Preliminary Exps. W/off	-	6,000.00
General Expenses	7,552.00	-
Power & Fuel	-	41,093.00
Freight	-	-
Wages	-	-
<b>Total</b>	<b>523,525.00</b>	<b>706,304.00</b>

In terms of our report attached.

**For Singh Ansari & Co**  
Chartered Accountants

**For and on behalf of the Board of Directors**

Partner

Place: Patna

Date: 26/09/2018



Director

Director